



FINANCIALS

THE EXECUTIVE LEADERSHIP COUNCIL
AND THE EXECUTIVE LEADERSHIP FOUNDATION
STATEMENT OF FINANCIAL POSITION COMBINED

Current Assets

Cash & cash equivalents	\$ 6,352,528
Investments (Recorded at Fair Market Value)	4,198,358
Other Assets	1,472,498
Total Current Assets	\$12,023,384

Non-Current Assets

Office Condo Suite	\$ 2,991,516
Other Assets	124,286
Total Assets	\$15,139,186

Current Liabilities

Accounts Payable & Accrued Expenses	\$ 123,545
Deferred Revenue	834,538
Other Current Liabilities	552,479
Total Current Liabilities	\$ 1,510,562

Non-Current Liabilities (Note on Office Condo)	1,011,208
Other Non-Current Liabilities	32,550
Total Liabilities	\$ 2,554,320
Total Net Assets	12,584,866
Total Liabilities and Net Assets	\$ 15,139,186

Combined for presentation purposes only

THE EXECUTIVE LEADERSHIP COUNCIL, INC. AND THE EXECUTIVE LEADERSHIP FOUNDATION, INC. FINANCIAL PERFORMANCE & GROWTH COMBINED

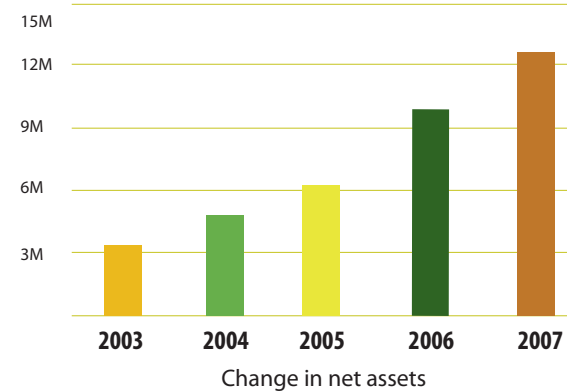
THE EXECUTIVE LEADERSHIP COUNCIL, INC AND THE EXECUTIVE LEADERSHIP FOUNDATION, INC. COMBINED FINANCIAL PERFORMANCE*

**In 2006, The Foundation utilized funding from its reserve as a down payment toward the purchase of an office condominium to house The Council operations.*

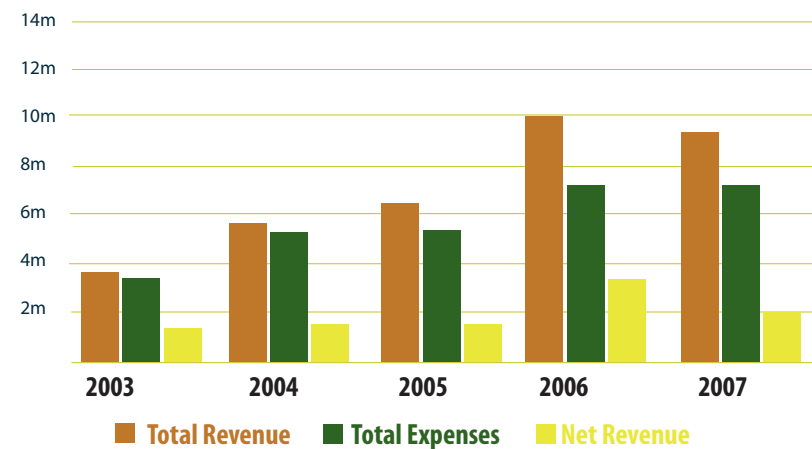
	2003	2004	2005	2006	2007
Total Revenue	\$5,261,074	\$6,193,286	\$7,203,656	\$11,443,604	\$10,388,007
Total Expenses	\$3,837,349	\$4,755,180	\$5,743,140	\$7,821,652	\$7,675,141
Net Revenue	\$1,423,725	\$1,438,096	\$1,460,516	\$3,621,952	\$2,712,866
Net Assets (Beg. of Yr.)	\$1,927,711	\$3,351,436	\$4,789,532	\$6,250,048	\$ 9,872,000
Net Assets (End of Yr.)	\$3,351,436	\$4,789,532	\$6,250,048	\$9,872,000	\$12,584,866

Combined for presentation purposes only

THE EXECUTIVE LEADERSHIP COUNCIL, INC AND THE EXECUTIVE LEADERSHIP FOUNDATION, INC. COMBINED FINANCIAL GROWTH



THE EXECUTIVE LEADERSHIP COUNCIL, INC AND THE EXECUTIVE LEADERSHIP FOUNDATION, INC. COMBINED FINANCIAL PERFORMANCE



HIGHLIGHTS OF FINANCIALS

Investments & Cash & Cash Equivalents

Investments are recorded at fair market value, consisting of the following:

Money Market Funds	\$ 6,352,528
Government Securities	\$ 774,736
Mutual Funds	\$ 3,423,622
Total Cash, Cash Equivalents and Investments	\$ 10,550,886

Fixed Assets

On December 31, 2007, fixed assets consisted of the following:

Office Condo Suite	\$ 2,991,516
Leasehold Improvements	224,936
Furniture & Fixtures	475,785
Dinner Stage	150,000
Total Fixed Assets	\$ 3,842,237
Less Accumulated Depreciation	(726,435)
Fixed Assets, Net	\$ 3,115,312

Non-Current Liabilities

Consist of a Note Payable of \$1.2 million to Citibank. Scheduled payments for the next five years are as follows:

2008	\$ 97,089
2009	102,772
2010	108,732
2011	115,095
2012 - 2016	684,609
	\$ 1,108,297