BEING BLACK IN CORPORATE AMERICA

An Intersectional Exploration

Sponsors

Danaher | Interpublic | Group | Johnson & Johnson | KPMG | Morgan Stanley | Pfizer | Unilever | The Walt Disney Company

Research Partner Executive Leadership Council

Advisors

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CTI Task Force



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Why this study?

Low representation

Corporate D&I yields limited progress

Conflation with other people of color

Systemic racism unaddressed

Representation of Black professionals drops in upper ranks



Based on rates of degree completion, the Fortune 500 should have fifty Black CEOs

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Today, only four Fortune 500 CEOs are Black men

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"I'm surprised. I thought the cohort that came through in the mid-90'sme, Ken Chenault, Stan O'Neal, Frank Raines— was just the beginning, and that there'd be a lot more.

"It just didn't happen. There's been dribs and drabs, but not a wave. And I'm not sure why that's the case."

Richard D. Parsons, Former CEO, Time Warner Inc.

Our methodology

Conducted an in-depth literature review

Held focus groups (in-person and online) with more than 150 people

(3)

Conducted interviews with more than 40 people



Surveyed 3,736 college-educated professionals

A PORTRAIT OF BLACK PROFESSIONALS

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Black professionals are more likely than White professionals to be ambitious

Professionals who are very ambitious in their careers



Many feel someone of their race/ethnicity would never achieve a top job at their companies

Professionals who feel someone of their race/ethnicity would never achieve a top position at their companies



Black employees are more likely than White employees to intend to leave

Professionals who intend to leave their current companies within two years



Black professionals see barriers to advancement that are largely invisible to White professionals

Professionals who feel Black employees have to work harder to advance



Dr. Katherine Giscombe

Founder, Giscombe & Associates





BARRIERS TO ADVANCEMENT

Black professionals are more likely than any other group to encounter racial prejudice at work



Microaggressions framework

MICROASSAULTS

MICROINVALIDATIONS

MICROINSULTS

Framework by Derald Wing Sue, Ph.D.

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Racial microaggressions pile up

Black professionals experience these microaggressions at a significantly higher rate than other professionals:



Authenticity takes energy for Black professionals



Millennials are particularly frustrated

Black Millennials are more likely than older black professionals to say...

"It takes a great deal of energy to be authentic at work"

> 31% of Millennials 20% of older professionals

"I am planning to leave my job to start my own venture"

38% of Millennials17% of older professionals

"I am expected to be a representative for my entire race/ethnicity"

> **25**% of Millennials **12**% of older professionals

Differences arose among other identities we explored



First to attend college Gender Generation HBCU attendance

Heritage Job level Region Sexual orientation

REDESIGNING D&I FOR BLACK PROFESSIONALS

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A minority of *all* professionals think their companies have effective D&I efforts

Professionals who say their company has effective D&I efforts*



A minority of *all* professionals think their companies have effective D&I efforts

Professionals who say their company has effective D&I efforts*



Black professionals are more likely than White professionals to see White women as the primary beneficiaries of D&I efforts

Professionals who believe White women are the primary beneficiaries of diversity and inclusion efforts at their companies*



White women fail to pay forward their gains

Professionals who believe White women use their power to advocate for other underrepresented groups at their companies*



Black professionals—especially men—are most likely to be interested in starting their own ventures

Professionals who are planning to leave their jobs to start their own ventures*



*This question was only asked of respondents who are not currently business owners

Small companies deliver belonging, trust, and respect

Top 5 advantages for Black professionals at small companies over large ones*

- A sense of belonging
- Ability to implement your ideas
- Trust with colleagues
- Respect for your contributions
- Direct access to clients

Top 5 advantages for Black professionals at large companies over small ones*



*These questions were only asked of those who have worked at both large and small companies. Small companies have fewer than 100 employees and large companies have 100 or more employees.

2

3

5

Quick wins with established solutions

TOP SOLUTIONS FOR BLACK MEN

- Provide funding to attend external conferences for people of color
- In-person bias awareness training
- Moderated forums for conversations about race
- Hire diverse suppliers
- Senior leaders who are people of color



TOP SOLUTIONS FOR BLACK WOMEN

- Clear expectations for inclusive behavior
- A positive reputation around diversity and inclusion
- Clear communication of how promotions work
- The CEO/President is committed to diversity and inclusion
- Accountability for harassment regardless of an employee's seniority or performance

Journey toward transformation





AUDIT

Understand the current state of Black employees at the company Reflect and absorb. Begin learning and

awaken through conversation



ACT

Armed with findings from audit, leverage awakening and build solutions



Identifying the factors that create barriers to success is critical.

Culture audits provide a view into employee experiences that gets to the bottom of workplace dynamics, uncovers perception gaps, and diagnoses systemic weaknesses.

- Executive interviews
- In-person focus groups
- Online focus groups
- Traditional static surveys
- Robust analysis & output



Empathy is key to addressing the bias that prevents talent advancement.

Accepting the reality of systemic racism takes time, space, and energy. Awakening through introspection and then through conversation will gain buy-in for programs that support Black professionals.

- Presentation of internal audit findings
- Workshops & experiential forums
- Moderated forums for conversations about race
- External speakers and education on wider Black Talent research
- Resources, guides, and toolkits

Trudy Bourgeois

Founder and CEO, The Center for Workforce Excellence





Now it's time to collaboratively create solutions and achieve outcomes.

Gain the competitive advantage of an inclusive workplace.

- Strategy sessions
- Design thinking & innovation labs
- Accelerated work experiences
- Repository of industry-wide best practices and sector-specific recommendations

Journey toward transformation





AUDIT

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ACT

Armed with findings from audit, leverage awakening and build solutions

Deepening relationships and complementing powerful research with advisory services

ANY QUESTIONS?